

Loan Agreement — State of Texas

State of Texas

Loan Amount: _____

Interest Rate: _____%

Repayment Type: _____

Maturity Date: _____

PARTIES & PRINCIPAL SUM

This Loan Agreement ("Agreement") is made and entered into as of the start date of execution, by and between _____ ("Lender"), having an address at _____, and _____ ("Borrower"), having an address at _____. Borrower acknowledges receipt of the principal sum of _____ ("Principal") from Lender, which Borrower agrees to repay in full along with accrued interest in accordance with the terms of this Agreement.

INTEREST RATE & USURY COMPLIANCE

INTEREST RATE: The outstanding Principal balance under this Agreement shall bear simple interest at the rate of _____% per annum, calculated from the commencement date of _____ until paid in full. In accordance with Texas Finance Code Section 303.009, the maximum interest rate on written contracts is capped at 18% per annum.

REPAYMENT TERMS

REPAYMENT TERMS (INSTALLMENTS): Borrower shall repay the Principal amount plus accrued interest in regular installments on a monthly basis. The final outstanding balance of Principal, accrued interest, and fees shall be paid in full on or before the maturity due date of _____.

SECURITY & COLLATERAL ASSIGNMENT

SECURITY & COLLATERAL: This Loan Agreement is unsecured. Lender relies solely on the personal creditworthiness and promise of the Borrower to pay.

DEFAULT & DEBT ACCELERATION

DEFAULT & ACCELERATION: If Borrower fails to make any payment when due under this Agreement, and such default continues for a period of fifteen (15) days, Lender may declare the entire outstanding Principal balance plus all accrued interest immediately due and payable ("Acceleration"). Borrower shall be liable for all reasonable collection costs and attorney fees incurred by Lender in enforcing this

Agreement.

GOVERNING LAW & ENFORCEABILITY

GOVERNING LAW: This Agreement shall be governed by, and construed in accordance with, the laws of the State of Texas. Any disputes arising under this Agreement shall be resolved in the courts of Texas.

This Agreement constitutes the entire contract between the parties regarding this loan and overrides all prior oral or written agreements.

STATE-REQUIRED PROVISIONS

TEXAS USURY CEILINGS (TEX. FIN. CODE § 302.001): MAXIMUM LEGAL INTEREST RATE IS 10% PER ANNUM UNLESS AN OPTIONAL FLOATING RATE CEILING UP TO 18% (OR 28% FOR COMMERCIAL LOANS) IS SPECIFIED UNDER CHAPTER 303.

SIGNATURES

Signature

Lender: _____

Date: _____

Signature

Borrower: _____

Date: _____