

Bill of Sale — Personal Property — State of Illinois

State of Illinois

Purchase Price: _____

Item Category: Personal Property

Sale Date: _____

Condition: Sold As-Is

PARTIES

This Bill of Sale ("Agreement") is made on _____ by and between:

SELLER: _____ ("Seller"), an individual, of _____, reachable at _____ and _____.

BUYER: _____ ("Buyer"), of _____, reachable at _____ and _____.

ITEM DESCRIPTION

Seller agrees to sell, and Buyer agrees to purchase, the following personal property:

_____ Condition: good.

PURCHASE PRICE AND PAYMENT

The total purchase price for the above-described property is _____.

Payment shall be made by cash, in full, on the date of this Agreement.

Seller acknowledges receipt of payment in full upon execution of this Agreement, unless otherwise noted above.

CONDITION AND WARRANTY

This item is sold "AS-IS, WHERE-IS," with no warranties of any kind, express or implied, including but not limited to warranties of merchantability or fitness for a particular purpose. Buyer accepts the item in its current condition.

LIENS AND TITLE

Seller represents and warrants that the property is free and clear of all liens, security interests, and encumbrances, and that Seller has full legal right to sell the property.

Seller warrants that the property is sold free and clear of all liens, taxes, and encumbrances, and Seller possesses lawful authority to transfer ownership.

GENERAL PROVISIONS

This Agreement shall be governed by the laws of the State of Illinois.

This Bill of Sale constitutes the entire agreement between the parties regarding this sale and supersedes any prior negotiations or agreements.

This is a record of a completed transaction. Once signed, ownership of the above-described property transfers from Seller to Buyer.

Any modifications to this Agreement must be in writing and signed by both parties.

STATE-REQUIRED PROVISIONS

ILLINOIS VEHICLE SALE & DEFECT DISCLOSURE (625 ILCS 5/3-114): SELLER WARRANTS TITLE FREE OF LIENS AND CERTIFIES DISCLOSURE OF KNOWN MECHANICAL DEFECTS. SELLER SHALL FILE A SELLER'S REPORT OF SALE (FORM VSD-703) WITH THE ILLINOIS SECRETARY OF STATE. BUYER MUST APPLY FOR TITLE TRANSFER WITHIN 20 CALENDAR DAYS.

SIGNATURES

Signature

Seller: _____

Date: _____

Signature

Buyer: _____

Date: _____